

SHAREHOLDERS' MEETING

- **2009 separate financial statements approved**
- **Proposal approved to distribute a dividend of € 0.09 per share**
- **Corporate bodies renewed: Massimo Paniccia confirmed as Chairman of the BoD**

Trieste, 27 April 2010 - The Shareholders' Meeting of AcegasAps SpA, which took place today in Trieste, on second call, under the chairmanship of Massimo Paniccia, approved separate annual financial statements for FY2009 and reviewed the Group's consolidated financial statements.

Consolidated financial statements showed the following results:

- NET REVENUES = € 477.0 million
- EBITDA = € 95.1 million
- EBIT = € 44.9 million
- GROUP NET PROFIT = € 10.7 million.

DIVIDEND DISTRIBUTION

Shareholders approved the Board of Directors' proposal for distribution of a dividend totalling € 4,948,094.70, corresponding to € 0.09 for each of the 54,978,830 shares with entitlement as of 1 January 2009. The dividend, which does not have the right to any tax credit, will be paid starting on 8 July 2010, with coupon detachment on 5 July 2010.

CORPORATE BODIES

As the Board of Directors' term of office had expired, the Shareholders' Meeting consequently renewed corporate bodies, confirming Massimo Paniccia as Chairman of the Board of Directors and appointing as Board members: Renzo Codarin, Giuseppe Contino, Franco Ferrarese, Aldo Fontana, Massimo Malaguti, Vincenzo Milanesi, Cesare Pillon, Paolo Polidori and Manlio Romanelli as the directors nominated by AcegasAps Holding Srl and Fulvio Beltrame, Aldo Minucci and Enrico Eva as the directors nominated by minority shareholders.

As regards the Board of Statutory Auditors, Luca Savino was appointed as President, while Francesco Giordano and Michele Nasti were appointed as standing statutory auditors.

It is pointed out that the Board includes an adequate number of independent directors.

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